

Consolidated Budget Monitoring Report as at end of January 2015
Period 5 for:

Bridge AP Academy

Courtyard AP Academy

Beachcroft AP Academy

Latimer AP Academy

Octagon AP Academy

Commissioning Student Services (CSS)

TBAP ONLY

1. The consolidated carry forward is **£240.6k** surplus. This equates to 3.3% of the total funding in 13/14.

2. Income breakdown:

AP	EFA Funding	LA Top-up	Devolved Capital	Other Grant	Other Income	Total Income
Bridge	£1,711,097	£1,730,200	£8,320	£137,447	£377,126	£3,964,190
Courtyard	£79,380	£451,608	£4,169	£1,042	£43,000	£579,199
Latimer	£604,026	£1,078,000	£4,540	£33,250	£132,782	£1,852,598
Beachcroft	£713,813	£1,017,000	£5,485	£37,250	£71,782	£1,845,330
Octagon	£543,095	£1,008,579	£5,553	£29,250	£190,242	£1,776,719
CSS					£1,109,400	£1,109,400
Totals	£3,651,411	£5,285,387	£28,067	£238,239	£1,924,332	£11,127,436

3. Notes

(a) Staffing budget -£64,691 overspend showing

- The overspend includes £161,920 agency staff cost for Third Party Providers. The budget for this category of spend is under Curriculum Supplies and Services
- Journals will be processed to transfer these cost from staffing area to Curriculum Supplies and Services

- Support staff needs to be allocated to Business Support Professional and Learning Support Professionals on SIMS.

(b) Curriculum Supplies – £112,149 underspend showing

- This is due to Third Party Provider expenses showing under agency staff.
- Journals will be processed to transfer these cost from staffing area to Curriculum Supplies and Services

(c) Admin Supplies - £39,460 projected overspend

The overspend is mainly in:-

- Staff Advertising
- School Uniform
- Academy set up costs
- Office supplies

(d) Premises Supplies – £106,368 projected overspend

The overspend is due to:-

- No budget load for insurance for September 14 to March 15
- Premises costs for Bridge AP
- Classroom refurbishment at Octagon AP
- Project work for TBAP

(e) Contingency - £118,538 projected underspend.

- This budget will be held here unless needed elsewhere to cover shortfalls

(f) Capital - Breakeven

- Assuming this budget will be spent

(g) Income - £374,635 surplus

- This is made up of £240,608 carry forward from 13/14
- £134,027 is in year surplus due to income received without budget load and RM system refund for Beachcroft AP

(h) Projected Outturn - £394,683 projected surplus

This equates to 3.5% of the total funding for academic year 2014/15.

