

**Finance, Premises and Human Resources committee of the
TBAP Trust held at The Bridge
AP Academy on Tuesday 15th November 2016**

Key Points for the Board Meeting

1. The Travel Expenses has increased due to staff travelling longer distances than in previous years. Wherever possible staff with various expertises will be located nearer to schools in London and Cambridgeshire. Looking at other options to reduce staff travel expenses. Finance section to produce up-to-date staff expenses report from new accounting system.
2. Funding for the residence – Meeting arranged with Local Authority to address future funding for this service.
3. Discussion on the budget – The provisional surplus balance as at end of 2015/16 academic year account is £727,561. This is made up of £490,685 fixed asset and £236,876 revenue surplus. There are already invoices committed against the revenue surplus in 2016/17 leaving small balance for the TRUST. . We are looking at securing more funding and there are ongoing conversations with Government officials with regards to funding for small schools in MATs. The budget for agency staff is being reviewed and decision for employing agency staff will be made at a strategic level not at school level.
4. TBAP has successfully achieved the IIP silver award.